

Circuit Rider Dispatch

Holston Conference of the United Methodist Church Foundation, Inc.

HIGHER EDUCATION SCHOLARSHIP DEADLINE AUGUST 15, 2014

The Holston Conference Foundation awards scholarships each year to students attending institutions of higher education, especially Emory & Henry, Tennessee Wesleyan and Hiwassee College. For a complete list of scholarships available, and their specific criteria, please click here.

A great example of the Foundation's higher education scholarship opportunities is the Margaret Loving Trust. Margaret Grizzell Loving of Bristol, Tennessee established her trust upon her death in 1995 with the Holston Conference Foundation as a permanent fund to support programming for senior citizens in the Holston Conference of the United Methodist Church as well as offer scholarships to students attending United Methodist colleges (Emory & Henry, Hiwassee and Tennessee Wesleyan) within the Conference.



Since her trust was established, \$1,780,183 will be awarded by year-end to scholarship recipients and vital senior-related programs throughout the Conference. Margaret's legacy of giving continues through her trust impacting the lives of young people and seniors each year.

Mrs. Loving's estate added \$2.2 to the trust over a period of years starting in 1996. Currently the trust is valued at \$3.3 million dollars through the prudent investing principals followed by the Holston Conference Foundation. Applications must be received by the Foundation office with a postmark no later than August 15, 2014. We strongly encourage United Methodist Churches to direct college-bound students to apply for the Loving scholarship as well as other college and seminary scholarships.

The Holston Conference Foundation regularly works with donors who establish named endowments as low as \$25,000 (outright or over time) which will generate approximately \$1,000 a year in perpetuity. If you would like to discuss establishing an endowment through your will or via a current gift please contact RogerRedding@holston.org or PaulBowman@holston.org at 1-866-690-4080.



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WASHINGTON NEWS

House Passes Single Higher Education Credit

With a vote of 227-187, the House passed the Student and Family Tax Simplification Act (H.R. 3393). The bill proposes to combine all of the higher education tax credits into a single credit. It was co-sponsored by Rep. Diane Black (R-TN) and Rep. Danny K.... Read More

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Grant awarded to Tennessee Wesleyan College, amid others...

As part of the Foundation's grant awards process, Tennessee Wesleyan College received funding for their *Love They Neighbor* project and support for the *Center for Christian Education and Outreach* for \$3,000 and \$1,500 respectively. These awards are just a part of the \$90,000+ grant funds provided this year through existing endowments managed by the Holston Conference Foundation.

Grant funding comes from individuals who wish to perpetually support their local church, United Methodist institutions and ministries within the Holston Conference. For information on establishing an endowment or contribute to an existing endowment please contact Paul Bowman (pictured) at paulbowman@holston.org or call 865-690-8124.



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